

The Bahamas Swimming Federation
Profit & Loss
January 2016 through December 2020

	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	TOTAL
Ordinary Income/Expense						
Income						
48000 · Competition Income						
46410 · Advertising & Event Sponsorship	57,913.00	265,352.52	48,294.10	109,200.18	0.00	480,759.80
49020 · Accomodation Fees	0.00	306,825.00	0.00	173,422.03	0.00	480,247.03
47210 · Meet Entry Fees	309,451.76	49,252.88	20,558.03	66,991.25	8,228.00	454,481.92
48010 · Gate Admission Fees	60,656.00	58,085.83	30,620.00	0.00	0.00	149,361.83
49070 · Supporters Packages	42,566.62	24,200.00	29,101.04	0.00	0.00	95,867.66
49040 · Transportation Fees	0.00	16,222.50	11,012.20	0.00	0.00	27,234.70
49050 · Meal Reimbursements	0.00	26,444.00	0.00	0.00	0.00	26,444.00
49090 · Concessions Revenue	6,481.25	6,591.12	2,825.00	0.00	0.00	15,897.37
49080 · Booth Rentals	2,960.00	2,000.00	694.00	0.00	0.00	5,654.00
47260 · Time Trials	5,203.00	254.00	0.00	0.00	0.00	5,457.00
48005 · Heat Sheets	0.00	1,162.00	1,095.00	0.00	0.00	2,257.00
48006 · Brochure Sales	0.00	1,700.00	450.00	0.00	0.00	2,150.00
Total 48000 · Competition Income	485,231.63	758,089.85	144,649.37	349,613.46	8,228.00	1,745,812.31
43300 · Direct Public Grants						
44530 · Local Government Grants	10,000.00	297,000.00	55,000.00	0.00	0.00	362,000.00
43340 · Nonprofit Organization Grants	16,240.00	32,131.00	12,773.23	0.00	0.00	61,144.23
43310 · International Grants	3,765.07	0.00	20,672.00	0.00	0.00	24,437.07
Total 43300 · Direct Public Grants	30,005.07	329,131.00	88,445.23	0.00	0.00	447,581.30
43400 · Direct Public Support						
43410 · Corporate Contributions	48,646.00	35,750.00	163,516.60	0.00	64,000.00	311,912.60
43420 · Private Sponsorships	4,000.00	0.00	0.00	17,845.60	24,377.50	46,223.10
43440 · Gifts in Kind - Goods	5,200.00	0.00	0.00	0.00	0.00	5,200.00
43430 · Donated Prof Fees, Facilities	0.00	200.22	0.00	0.00	0.00	200.22
Total 43400 · Direct Public Support	57,846.00	35,950.22	163,516.60	17,845.60	88,377.50	363,535.92
47200 · Federation Income						
47220 · Club Membership Fees	33,900.99	38,612.00	69,028.52	65,461.63	33,339.49	240,342.63
47240 · Meet Surcharges	0.00	7,766.00	0.00	7,769.75	3,630.00	19,165.75
47230 · Membership Dues	0.00	4,610.00	5,481.05	0.00	0.00	10,091.05
47250 · Miscellaneous Revenue	2,092.00	75.00	0.00	1,995.00	0.00	4,162.00
46420 · Merchandise Sales	0.00	390.00	1,655.00	0.00	0.00	2,045.00
Total 47200 · Federation Income	35,992.99	51,453.00	76,164.57	75,226.38	36,969.49	275,806.43
Total Income	609,075.69	1,174,624.07	472,775.77	442,685.44	133,574.99	2,832,735.96
Cost of Goods Sold						
50000 · Direct Costs						
50010 · Swimming Competitions						
50017 · Meals & Accomodations	0.00	515,653.55	113,411.23	136,150.73	13,637.13	778,852.64
50016 · Travel Costs	0.00	45,033.83	242,754.81	237,206.63	18,032.88	543,028.15
50010 · Swimming Competitions - Other	496,497.10	0.00	0.00	0.00	0.00	496,497.10
50014 · Uniforms	0.00	46,362.47	53,774.03	56,959.08	4,371.52	161,467.10
50026 · Other Competition Costs	24,123.79	24,271.53	5,193.35	36,748.17	0.00	90,336.84
50031 · Transportation Costs	0.00	57,785.17	600.00	2,475.00	0.00	60,860.17
50013 · Equipment	0.00	37,380.00	9,590.00	13,275.50	0.00	60,245.50
50012 · Awards	0.00	10,570.54	8,086.87	7,511.23	0.00	26,168.64
50028 · Medical Expenses	0.00	3,639.79	9,081.52	7,274.38	5,000.00	24,995.69
50011 · Facility Fees	0.00	2,885.00	6,221.25	10,000.00	0.00	19,106.25
50021 · Banners & Advertising	0.00	4,697.27	6,550.00	4,735.83	2,200.00	18,183.10
50029 · Printing & Reproduction	0.00	14,000.00	0.00	0.00	0.00	14,000.00
50020 · Tickets & Entry Bands	0.00	0.00	0.00	13,054.06	0.00	13,054.06
50027 · BADC Drug Testing	0.00	9,200.00	0.00	0.00	0.00	9,200.00
50032 · Consession Supplies	0.00	7,459.04	536.30	537.60	0.00	8,532.94
50018 · Volunteer T-Shirts	0.00	5,479.50	0.00	0.00	0.00	5,479.50
50023 · Miscellaneous Supplies	0.00	5,335.85	0.00	0.00	0.00	5,335.85
50015 · Labor	0.00	270.00	1,979.86	0.00	0.00	2,249.86

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50025 · Liability Insurance	0.00	1,700.00	0.00	0.00	0.00	1,700.00
50024 · Athlete Gifts	0.00	1,587.29	0.00	0.00	0.00	1,587.29
50019 · Security Costs	0.00	200.00	0.00	0.00	0.00	200.00
Total 50010 · Swimming Competitions	520,620.89	793,510.83	457,779.22	525,928.21	43,241.53	2,341,080.68
Total 50000 · Direct Costs	520,620.89	793,510.83	457,779.22	525,928.21	43,241.53	2,341,080.68
Total COGS	520,620.89	793,510.83	457,779.22	525,928.21	43,241.53	2,341,080.68
Gross Profit	88,454.80	381,113.24	14,996.55	-83,242.77	90,333.46	491,655.28
Expense						
60000 · Operating Expenses						
60000 · Operating Expenses - Other	49,962.38	0.00	0.00	0.00	0.00	49,962.38
60130 · Other Miscellaneous Expenses	375.00	30,453.47	9,310.41	1,082.64	3,171.43	44,392.95
60150 · Shipping & Freight	0.00	4,881.88	3,027.30	9,082.97	0.00	16,992.15
60060 · Bank Charges & Fees	0.00	5,858.45	1,840.28	4,867.99	1,379.22	13,945.94
60010 · Office Supplies	0.00	1,474.23	873.90	348.54	2,804.22	5,500.89
60080 · Marketing Expenses	0.00	4,200.00	0.00	1,048.60	0.00	5,248.60
60180 · Telephone Expense	0.00	0.00	0.00	1,205.74	3,655.03	4,860.77
60170 · Fina Aquatic Manager	0.00	0.00	0.00	3,000.00	0.00	3,000.00
60020 · Training & Development	0.00	1,116.69	600.00	0.00	0.00	1,716.69
60030 · Postage, Mailing Service	0.00	0.00	0.00	1,518.74	0.00	1,518.74
60040 · Printing and Copying	0.00	175.00	0.00	493.78	0.00	668.78
60140 · Duty & Stamp Tax	0.00	534.38	0.00	0.00	0.00	534.38
60160 · Security Expenses	0.00	480.00	0.00	0.00	0.00	480.00
60050 · Memberships and Dues	0.00	100.00	0.00	0.00	0.00	100.00
Total 60000 · Operating Expenses	50,337.38	49,274.10	15,651.89	22,649.00	11,009.90	148,922.27
68300 · Travel and Meetings						
68320 · Travel	0.00	31,166.60	16,423.31	200.44	0.00	47,790.35
68330 · Meals & Entertainment	0.00	2,168.39	1,636.83	8,227.77	4,289.53	16,322.52
68310 · Conference, Convention, Meeting	0.00	837.69	1,737.40	0.00	0.00	2,575.09
68300 · Travel and Meetings - Other	0.00	0.00	350.00	0.00	0.00	350.00
Total 68300 · Travel and Meetings	0.00	34,172.68	20,147.54	8,428.21	4,289.53	67,037.96
60300 · Awards and Grants						
60310 · Special Assistance to Members	0.00	7,539.13	0.00	0.00	10,500.00	18,039.13
60340 · Charitable Donations	0.00	0.00	0.00	16,400.00	660.00	17,060.00
60330 · Training Grants	0.00	0.00	3,400.00	1,700.16	0.00	5,100.16
Total 60300 · Awards and Grants	0.00	7,539.13	3,400.00	18,100.16	11,160.00	40,199.29
62100 · Professional Fees						
62110 · Accounting Fees	0.00	0.00	0.00	2,240.00	4,480.00	6,720.00
62140 · Legal Fees	0.00	0.00	0.00	2,500.00	2,500.00	5,000.00
62150 · Outside Contract Services	0.00	806.00	0.00	810.00	0.00	1,616.00
62160 · Volunteer Services	0.00	800.00	0.00	0.00	0.00	800.00
Total 62100 · Professional Fees	0.00	1,606.00	0.00	5,550.00	6,980.00	14,136.00
62800 · Facilities and Equipment						
62830 · Miscellaneous Equipment	0.00	3,360.70	0.00	0.00	2,810.00	6,170.70
62850 · Janitorial Services	0.00	0.00	0.00	2,000.00	0.00	2,000.00
62890 · Rent, Parking, Utilities	0.00	0.00	0.00	0.00	2,000.00	2,000.00
62910 · Repairs & Maintenance	0.00	30.00	1,431.37	0.00	0.00	1,461.37
Total 62800 · Facilities and Equipment	0.00	3,390.70	1,431.37	2,000.00	4,810.00	11,632.07

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60200 · IT & Systems Costs						
60210 · Web Hosting	0.00	1,188.00	1,245.92	1,014.12	2,055.00	5,503.04
Total 60200 · IT & Systems Costs	0.00	1,188.00	1,245.92	1,014.12	2,055.00	5,503.04
Total Expense	50,337.38	97,170.61	41,876.72	57,741.49	40,304.43	287,430.63
Net Ordinary Income	38,117.42	283,942.63	-26,880.17	-140,984.26	50,029.03	204,224.65
Other Income/Expense						
Other Income						
90000 · Interest Income	23.40	0.00	0.00	0.00	0.00	23.40
Total Other Income	23.40	0.00	0.00	0.00	0.00	23.40
Net Other Income	23.40	0.00	0.00	0.00	0.00	23.40
Net Income	38,140.82	283,942.63	-26,880.17	-140,984.26	50,029.03	204,248.05